

HIGHLIGHTS

- >> Easy access to the industry's most widely approved appraisal management companies
- >> Ability to manage your own appraisal panel
- >> "Blind" HVCC-compliant appraisal ordering
- >> Easy implementation of appraiser independence safeguards and non-influence policies
- >> Full visibility and reporting for appraisal ordering with complete audit trail
- >> Quick and cost-effective upfront confirmation of current property values using Automated Valuation Models (AVMs)
- >> Flexible system that accommodates the way you prefer to do business



Implement HVCC-compliant business processes quickly and easily at no additional cost—integrated right into Encompass.

Get HVCC Compliant with Encompass Appraisal Services

The Home Valuation Code of Conduct (HVCC) is a new set of guidelines that will change the way you do business with appraisers. Fannie Mae and Freddie Mac will not accept loans on or after May 1, 2009 that don't adhere to the HVCC. Encompass Appraisal Services enables compliance with these new guidelines—so you can continue to run your business in the way that works best for you.

Depending on your type of business—banker, broker, direct lender, correspondent, or wholesale mortgage broker—you will have different requirements for compliance. So Encompass Appraisal Services offers the flexibility to handle appraisal ordering in different ways according to the policy decisions you make for your business. For example, Encompass offers the ability to dynamically control which providers are accessible based on property location and loan type, control which users can order appraisals, and run audit reports to demonstrate compliance.

To comply with HVCC, Encompass Appraisal Services gives you a full set of options from which you can choose. You can:

- >> Create and manage your own custom HVCC-compliant appraiser panel based on service area and loan type
- >> Connect electronically with the top appraisal management companies (AMCs)
- >> Set up "blind" appraisal requests for production staff who are not allowed to be involved in the appraiser selection process

Best of all, you can set up the options you prefer, then choose the appropriate way to handle the appraisal process for each specific loan; you're never locked in. As investors and large lenders implement their own HVCC policies, regulations evolve, and your business changes, you can quickly implement the necessary policies to ensure your business is in compliance.

Everything is integrated into Encompass, supporting the greatest strength of the software: maintaining one loan file. You simply send your orders without leaving Encompass or retyping loan data, and the appraisal report is returned to the eFolder.

Integrated appraisal management companies

Several of the industry's most widely accepted and leading appraisal management companies have partnered with Ellie Mae to participate in the Encompass Appraisal Services program. One way to simplify compliance with HVCC is to sign up with one of our AMC partners. >>

AMCs manage a large regional or national panel of appraisers, thus eliminating many challenges of ensuring an HVCC-compliant process.

Current partners include:

- >> AppraiserLoft, www.appraiserloft.com
- >> CBCInnovis, www.cbccinnovis.com
- >> DartAppraisal.com, www.dartappraisal.com
- >> Finiti, www.finiti.info/client
- >> First American eAppraisalIT, www.eappraisalIT.com
- >> LSI Appraisal, www.lsi-lps.com
- >> MDA Lending Solutions, www.mdasolutions.com
- >> Nations Valuation Services, www.nationsvs.com
- >> StreetLinks, www.streetlinks.com

Support for Automated Valuation Models (AVMs)

Knowing the estimated property value during the borrower qualification process, prior to choosing a lender and ordering an appraisal, can be very beneficial to ensuring that loans are properly prequalified and targeted. Quickly and cost-effectively obtain current property values electronically right from within Encompass, without ever leaving the software. Find AVMs in Encompass under the Services tab.

Get started now

Ellie Mae Appraisal Services give you everything you need to comply with HVCC guidelines. Visit www.elliemae.com/hvcc today to learn more or to sign up with one of our AMC partners. As soon as you are set up with account usernames and passwords by your preferred AMCs, just go to Appraisal Services in the Services tab and you can begin ordering today.

ABOUT ELLIE MAE

Ellie Mae provides enterprise mortgage origination solutions for mortgage bankers, mortgage brokers, community banks, credit unions and other mortgage lenders. The company's offerings include the Encompass® and Encompass360™ Mortgage Management Solutions, Encompass CenterWise™ websites and electronic document management services, and Encompass Closer™ document preparation services. Ellie Mae also hosts the Ellie Mae Network™ that allows mortgage professionals to conduct electronic business transactions with the lenders and settlement service providers they work with to process and fund loans. Ellie Mae was founded in 1997 and is based in Pleasanton, California. To learn more about Ellie Mae, visit www.EllieMae.com or call 877.355.4362.



4155 Hopyard Road, Suite 200
 Pleasanton, CA 94588
 Phone: 925.227.7000
 Fax: 925.227.9030
 Web: www.elliemae.com